



**The Leader in Recognition Solutions**

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## **Orbograph Presents “Payment Trends and Market Impact on Recognition And BPO” at FSTC Annual Conference**

### *Orbograph Joins FSTC Fraud Collaboration Project Phase II*

**Billerica, MA, June 19, 2008** – Orbograph Ltd., today announced its participation and successful presentation by Joe J. Gregory, Vice President of Marketing, on “Payment Trends and Marketing Impact on Recognition and BPO” at the FSTC (Financial Services Technology Consortium) Annual Conference in Santa Rosa, CA. Additionally, Gregory participated on a panel of industry experts who addressed strategies in payments and check processing.

Orbograph also announced membership in the FSTC Fraud Collaboration Phase II Project. The project will be a critical tool for the industry in efforts to address rising concerns of fraud. Primary objectives will be further development of the Fraud Taxonomy data base and determining criteria for optimizing its use as a shared industry tool.

Gregory’s presentation focused on evolving strategies for the recognition and BPO industry as check volumes decline. The 2007 Federal Reserve Payments Study reports that check volumes are declining at a rate of 6% per year. Declining volumes contribute to rising unit costs for financial institutions as excess capacity cannot be easily removed from the process. A 2007 study by Global Concepts also indicated that raising labor rates are a major component in this phenomenon.

“There are several key strategies to enhance the value proposition for recognition solutions,” stated Gregory. “A significant industry trend among suppliers is to evolve a product into a SaaS (Software as a Service) model. For Orbograph, by combining our recognition and data verification expertise, we created our new Automation 08 service, which yields results of 98% with accuracy levels of 99%. The SaaS concept is a good one, as it eliminates many of the manual exception processes with data entry and balancing and can yield cost savings of up to 40%.” An intensive approach to business analytics was also identified as a key tactical approach to system optimization.

Barry Cohen, General Manager of Orbograph Ltd., stated, “We look at our participation in FSTC as a means to assist our business partners by communicating to them critical FSTC Fraud Collaboration project results. Additionally, it will give us important information to be able to pro-actively address future industry requirements for our image-based fraud detection solution, Sereno.”

### **About Orbograph**

Orbograph Ltd. ([www.orbograph.com](http://www.orbograph.com)), a subsidiary of Orbotech (NASDAQ/NM SYMBOL: ORBK), is a leading developer of recognition solutions for the U.S. check processing and business process outsourcing markets. Orbograph’s technologies are in use at hundreds of banks, financial institutions and service bureaus across North America, processing millions of documents each day. Through its recognition solutions, fraud detection, business process outsourcing technologies and image quality assurance applications, Orbograph enables customers to reduce costs, improve operational efficiencies and achieve rapid ROI.

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