



The Leader in Recognition Solutions

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Press Contact:

Joe Gregory

VP Marketing

joe.gregory@orbograph.com

978-901-5046

Sterling Savings Bank Selects Orbograph's Distributed Recognition Software for Teller Automation

Innovative Front Counter, Deferred Capture Solution Reduces Costs and Streamlines Processes

Billerica, MA, February 4, 2008 – Orbograph Ltd. today announced that its Accura distributed recognition with image quality and usability assurance (IQUA) software products for teller automation have been chosen by Sterling Savings Bank, a subsidiary of Sterling Financial Corporation and a leading commercial bank in the Western United States.

Sterling's objectives are to reduce costs and streamline back office processes by implementing a deposit automation platform across its 170 branches. Image capture at the teller window will truncate paper checks and feed image exchange without manual operation. Their complete end-to-end software solution features seamless integration of Orbograph's software with Goldleaf Financial Solutions, Inc.'s front counter deposit automation solution, as well as the bank's existing S1 FSB teller system and Open Solutions Inc. core processing platform. The bank's long term objective is to attain a level of automation that approaches straight-through-processing.

Sterling's deployment strategy is unique, leveraging Orbograph's most powerful engine, Accura, on both the teller station and deferred station (back counter). Sterling will optimize recognition settings to obtain the highest read rate levels at the teller. Misread levels under 0.5% are targeted at the deferred station where transactions can exceed 300 checks per deposit.

"We found that each capture point had different requirements," stated Kade Peterson, Senior Vice President and Banking Support Director for Sterling Savings Bank. "Our initial teller runs were amazing, near 90% automation, while our deferred deposits obtained lower misread levels near 0.4%. For us, read rates and misread rates can make or break the benefits of the system."

Sterling has also taken a proactive approach to image quality, usability and integrity testing with the use of Orbograph's IQUA capabilities. Its flexible integration with Goldleaf's deposit automation software enables Sterling to use many IQUA tuning features for teller capture. For example, Sterling is embracing stronger settings than FSTC metrics combined with real-time field usability testing of CAR, LAR, payee and signature.

"There is a bit of a paradox going on out there today related to IQUA," explained Peterson. "Banks are applying stricter IQA policies to increasing work but more liberal policies to deposited items. A bank's financial risk is really in creating the deposit image. With this distributed capture environment, the teller and deferred station empowers us to be stricter on IQUA, yet highly efficient in the process, which cannot be done with traditional back-office processing. Orbograph IQUA was the only product we saw that could give us a solution in this area."

Barry Cohen, General Manager of Orbograph Ltd., said, "Sterling's forward-thinking strategy and choice of our teller automation solution illustrates a hidden need in the teller capture marketplace. Previously, early adopters of this approach deployed inexpensive, lower performing recognition and IQUA engines that did not provide the results needed to achieve a significant impact on cost reduction and operational efficiency. Our clients appreciate a solid return on investment based on performance, reliability and functionality, which in turn delivers a lower cost of ownership."

Peterson, stated, "This solution set provides an important competitive advantage for us to reduce unit costs while improving our customer experience. Our ability to reduce data entry at the teller station and focus on our customer gives us that opportunity."

About Sterling

Located in Spokane, WA, Sterling Savings Bank has 170 full-service branches located throughout Washington, Idaho, Oregon, Montana and California. The Washington-state chartered commercial bank, which opened in 1983 as a stock savings and loan association, has \$12 billion in assets and more than 2,700 employees.

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Sterling Financial Corporation is a bank holding company, of which the principal operating subsidiaries are Sterling Savings Bank and Golf Savings Bank. Sterling Savings Bank is a Washington State-chartered, federally insured commercial bank, which opened in April 1983 as a stock savings and loan association. Sterling Savings Bank, based in Spokane, Washington, has financial service centers throughout Washington, California, Oregon, Idaho and Montana. Through Sterling Savings Bank's wholly owned subsidiaries, Action Mortgage Company and INTERVEST-Mortgage Investment Company, it operates loan production offices throughout the western region. Sterling Savings Bank's subsidiary Harbor Financial Services provides non-bank investments, including mutual funds, variable annuities and tax-deferred annuities and other investment products through regional representatives throughout Sterling Savings Bank's branch network.

About Orbograph

Orbograph Ltd. (www.orbograph.com) a subsidiary of Orbotech (NASDAQ/NM SYMBOL: ORBK), is a leading developer of recognition solutions for the U.S. check processing and business process outsourcing markets. Orbograph's technologies are in use at hundreds of banks, financial institutions and service bureaus across North America, processing millions of documents each day. Through its recognition solutions, fraud detection, business process outsourcing technologies and image quality assurance applications, Orbograph enables customers to reduce costs, improve operational efficiencies and achieve rapid ROI.

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